

Message Text

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PAGE 01 STATE 252200

54

ORIGIN L-03

INFO OCT-01 ARA-10 ISO-00 CU-04 /018 R

DRAFTED BY L/ECP:JHBUSHONG:AP

APPROVED BY CU/ARA:MCHAPLIN

CU/ARA:DNMASON

CU/BFS:MASTEVEN (DRAFT)

CU/EX:REYE (DRAFT)

CU/ARA:DCSALISBURY (DRAFT)

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R 231634Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 252200

E.O. 11652: N/A

TAGS: OEXC, CO

SUBJECT: COMMISSION FOR EDUCATIONAL EXCHANGE

REF: BOGOTA 9698

1. DEPARTMENT APPROVES PRICE WATERHOUSE RECOMMENDATION RE PLACING FUNDS FOR EMPLOYEE SEVERANCE PAY IN INTEREST BEARING ACCOUNT UNLESS COMMISSION BY-LAWS OR EMBASSY HAVE REASON FOR NOT DOING SO.

2. DECEMBER 12, 1967 AUDIT REPORT HAD FOLLOWING RECOMMENDATION: IT IS RECOMMENDED THAT THE COMMISSION'S ACCUMULATED CESANTIA FUNDS BE TRANSFERRED TO AN INTEREST BEARING ACCOUNT AND THAT ANY INTEREST EARNED BE USED TO MEET ANY SUBSEQUENT CESANTIA CONTRIBUTIONS REQUIRED OF THE COMMISSION (THE COMMISSION BOARD OF DIRECTORS AND CU CONCUR).

3. DEPARTMENT ASSUMES THIS REFERS TO SAME ACCOUNT AND IS CURIOUS AS TO WHY THE RECOMMENDATION WAS NOT IMPLEMENTED. INGERSOLL
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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
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Margaret P. Grafeld
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